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FY 2024-25 Budget Adjustment
Petaluma Valley Groundwater Sustainability Agency
Fund: 76401
Department ID: 71100100

(1)*	**Estimated Beginning Fund Balance @7/01/24:**	**$512,846**
(2)	**Plus: Budgeted FY 2024-25 Revenues:** (total from attached worksheet)	**$4,887,921**
(3)	**Less: Budgeted FY 2024-25 Expenditures:** (total from attached worksheet)	**$4,808,160**
(4)*	**Estimated Ending Fund Balance @6/30/25:**	**$592,607**
(5)	**Preliminary Budget Approval Date:** (Please have your Board Members sign below or attach resolution confirming approval)	

See attached Resolution PV-002-2025.

_____ **Board Member**

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*** If District Fund Balance is separated into multiple categories, each district should keep records to identify how much beginning and ending fund balance is available for each fund balance category and should work with their external auditors to identify appropriate GASB 54 fund balance classifications.**

Petaluma Valley Groundwater Sustainability Agency
76401
71100100

Account	Account Description	FY2024-25 Approved Budget*	FY 2024-25 Proposed Adjustment
REVENUES			
42360	State Grant Revenue (SGM Implementation - Round 2)	4,204,800	4,204,800
42601	County of Sonoma	501,292	501,292
	Total Intergovernmental Revenues	**4,706,092**	**4,706,092**
45221	Sewer/Water Usage Fees	181,829	181,829
	Total Charges for Services	**181,829**	**181,829**
	Grand Total Revenues	**4,887,921**	**4,887,921**
EXPENDITURES			
51021	Communication Expense (outreach)	206,300	206,300
51041	Insurance - Liability	4,000	4,000
51201	Administration Services	123,800	123,800
51204	Property Tax/Assessment Admin (tax roll mgmt)	15,400	15,400
51206	Accounting/Auditing Services	15,000	15,000
51207	Client Accounting Services (County & private banks)	11,500	11,500
51212	Outside Counsel - Legal Services (Kronick)	50,000	50,000
51213	Engineer Services (Technical Services incl. Annual Report, Data Gaps, Planning for Projects)	2,179,200	1,869,200
51213.1	Engineer Services (City of Petaluma RW Project)	0	1,950,000
51226	Consulting Services (grant application & admin)	136,320	136,320
51244	Permits/License/Fees (GUIDE & fee operations)	28,540	28,540
51301	Publications and Legal Notices	1,000	1,000
51421	Rents and Leases - Bldg/Land	1,000	1,000
51801	Other Services (EO Referral, Interagency Coord, GP Consultation)	25,500	25,500
51803	Other Contract Services (Legislative Advocacy)	24,000	24,000
51601	Training/Conferences	2,000	2,000
51916	County Services Chgs (Assessors Fees)	2,000	2,000
52101	Other Supplies (Misc. Supplies)	2,000	2,000
	Total Services and Supplies	**2,827,560**	**4,467,560**
55011	Appropriation for Contingencies	30,600	30,600
	Total Appropriations for Contingencies	**30,600**	**30,600**
57105	Transfers Out - All Others (City of Petaluma RW Project)	1,950,000	0
	Total Other Financing Uses	**1,950,000**	**0**
19832	Construction in Progress	0	310,000
	Total Other Income/Expenses	**0**	**310,000**
	Grand Total Expenditures	**4,808,160**	**4,808,160**
	Increase/(Decrease) to Fund Balance	**79,761**	**79,761**

* Adopted by Board on 6/20/2024